

Table 11.6. Example of Income Statement and Balance Sheet (,000)

	Actual 2012	Actual 2011	Variance	Variance percentage
Income Statement				
Revenues				
Net patient revenue	75,636	70,646	4,990	7.06%
Premium revenue	1,265	—	1,265	
Other revenue	<u>9,435</u>	<u>6,982</u>	<u>2,453</u>	<u>35.13%</u>
Total revenues	86,336	77,628	8,708	11.22%
Expenses				
Personnel expense	48,536	44,589	3,947	8.85%
Supplies	8,963	8,153	810	9.93%
Purchased services	5,688	5,369	319	5.94%
Repair, maintenance, rent, lease	6,131	5,473	658	12.02%
Interest expense	1,726	1,509	217	14.38%
Depreciation and amortization	6,015	4,699	1,316	28.01%
Other expense	<u>3,167</u>	<u>2,569</u>	<u>598</u>	<u>23.28%</u>
Total expenses	80,226	72,361	7,865	10.87%
Excess of revenues over expenses (profit)	6,110	5,267	843	16.01%
Other equity changes	<u>(125)</u>	<u>367</u>	<u>(492)</u>	<u>(134.06%)</u>
Increase in equity	<u>5,985</u>	<u>5,634</u>	<u>351</u>	<u>6.23%</u>
Balance Sheet				
Assets				
Cash and short-term investment	12,413	7,012	5,401	77.03%
Accounts receivable	10,692	9,238	1,454	15.74%
Inventory	1,036	769	267	34.72%
Other current assets	<u>3,763</u>	<u>2,973</u>	<u>790</u>	<u>26.57%</u>
Total current assets	27,904	19,992	7,912	39.58%
Net fixed assets	40,357	35,617	4,740	13.31%
Replacement funds	21,397	13,089	8,308	63.47%
Other assets	<u>8,516</u>	<u>5,601</u>	<u>2,915</u>	<u>52.04%</u>
Total long-term assets	70,270	54,307	15,963	29.39%
Total assets	<u>98,174</u>	<u>74,299</u>	<u>23,875</u>	<u>32.13%</u>
Liabilities and equity				
Current liabilities	15,267	9,349	5,918	63.30%
Long-term debt	29,777	19,367	10,410	53.75%
Other liabilities	<u>4,670</u>	<u>3,108</u>	<u>1,562</u>	<u>50.26%</u>
Total liabilities	49,714	31,824	17,890	56.22%
Equity	48,460	42,475	5,985	14.09%
Total liabilities and equity	<u>98,174</u>	<u>74,299</u>	<u>23,875</u>	<u>32.13%</u>

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